



Laura Taylor Davis
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DATE: 10/19/2016

TO: Hon. Duane Peters, County Judge
Hon. Lloyd Wassermann, Commissioner
Hon. Sammy Catalina, Commissioner
Hon. Kenny Mallard, Commissioner
Hon. Irma Cauley, Commissioner
Candy Gallego, Administrative Assistant

FROM: Laura Taylor Davis, County Treasurer

RE: Quarter Ending 09/30/2016 Investment Report

This report is made in accordance with provisions of Gov.Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the Commissioners' Court.

The Brazos County Investment portfolio earned an average yield of 0.3799% on the quarterly *average balance* of \$2,359,033.13 invested with TexPool for the period ending 09/30/2016. Investment interest deposited during the quarter was \$2,223.92. Actual ending balance invested at 09/30/2016 was \$2,359,745.18.

The average rate of interest earned on the depository checking account balances for the quarter ending 09/30/2016 was 0.25% netting \$63,871.84 for the quarter end on an *average depository investable balance* of \$101,531,405.36.

Total interest earned for quarter ending 09/30/2016 was \$66,095.76.

Investment Strategy

The Brazos County Investment Strategy will remain unchanged, keeping investments very short-termed & liquid. With the safety of principal as the foremost objective of the County's investment policy followed by liquidity and yield - it seems prudent to continue keeping the majority of available funds in the County's depository where all funds are 110% collateralized. With the Brazos County depository contract Brazos County earns a fixed rate of 0.25% on the funds held in the checking accounts for the term of the contract.

For diversification the County has an investment account with TexPool that provides the safety of an overnight market.

Summary of Portfolio Changes

The deposit of interest is the only portfolio change to balances at this time and the **Weighted Average Maturity** of investments remains at 1 day due to the liquidity of funds invested with TexPool and on deposit at Branch Banking & Trust.

FY 2016 INTEREST RATES AND EARNINGS BY MONTH

	TexPool Interest	Interest Rate	Cking Acct Interest	Interest Rate
October 2015	193.02	0.1000	16,661.57	0.2500
November 2015	213.62	0.1105	16,330.49	0.2500
December 2015	372.44	0.1900	17,522.53	0.2500
Q/E 12/31/2015	779.08	0.1335	50,514.59	0.2500
January 2016	534.50	0.1900	21,887.97	0.2500
February 2016	563.14	0.2700	25,105.90	0.2500
March 2016	654.57	0.3300	25,706.68	0.2500
Q/E 03/31/2016	1,752.21	0.2633	72,700.55	0.2500
April 2016	654.32	0.3400	25,706.68	0.2500
May 2016	680.09	0.3273	23,332.71	0.2500
June 2016	703.68	0.3600	21,671.30	0.2500
Q/E 06/30/2016	2,038.09	0.3424	70,710.69	0.2500
July 2016	738.80	0.3690	22,929.93	0.2500
August 2016	748.52	0.3737	22,175.45	0.2500
September 2016	736.60	0.3799	18,766.46	0.2500
Q/E 09/30/2016	2,223.92	0.3742	63,871.84	0.2500
YTD TOTALS	6,793.30	0.2784	257,797.67	0.2500

Attached are the following reports:

- 1) Cost Amount Summary of Investments by Fund
- 2) TexPool Quarter End Activity Report
- 3) Investments by Fund Group and Strategy Type

To the best of our knowledge the investment portfolio in this report conforms in all respects to the Investment Policy of Brazos County and is being managed under the investment strategy of said policy as approved by the Commissioner's Court of Brazos County.


 Laura Taylor Davis, County Treasurer, CIO

10/20/16
 Date


 Angie Beard, Asst. Chief Deputy Treasurer, CIO

10-20-16
 Date

COST AMOUNT SUMMARY OF INVESTMENTS BY FUNDS

General Fund
TexPool

\$ 2,359,745.18

Total Cost of all funds invested for the month of SEPTEMBER 2016 \$ 2,359,745.18

Book Value is the same because all investments are with TexPool and the Share Price is maintained at \$1.00

TEXPOOL QUARTER ENDING 09/30/2016 ACTIVITY REPORT

FUND 1 - POOLED FUND GROUP

DATE	DESC.	GENERAL FUND	EXPO. COMPLEX	TOTAL
06/30/16	June Balance	\$ 2,357,521.26	\$ -	\$ 2,357,521.26
07/31/16	July Interest	\$ 738.80	\$ -	\$ 738.80
07/31/16	July Balance	\$ 2,358,260.06	\$ -	\$ 2,358,260.06
08/31/16	August Interest	\$ 748.52	\$ -	\$ 748.52
08/31/16	August Balance	\$ 2,359,008.58	\$ -	\$ 2,359,008.58
09/30/16	September Interest	\$ 736.60	\$ -	\$ 736.60
09/30/16	September Balance	\$ 2,359,745.18	\$ -	\$ 2,359,745.18

INVESTMENTS BY FUND GROUP AND STRATEGY TYPE

FUND 1 - POOLED FUND GROUP		
General Fund		\$ 2,359,745.18
Health Endowment Fund		\$ -
State Lateral Road		\$ -
Courthouse Security		\$ -
Strategy Type:	OPERATING FUNDS	\$ 2,359,745.18
General Obligation Debt Svc.		\$ -
Strategy Type:	DEBT SERVICE FUNDS	\$ -
General Permanent Impv.		\$ -
Exposition Center Fund		\$ -
Strategy Type:	SPECIAL PROJ. & PERM. IMPV. DEBT	\$ -
	Fund 1 - Group Total	\$ 2,359,745.18

BOOK VALUE OF ALL INVESTED FUNDS AS OF Q/E 09/30/2016 \$ 2,359,745.18