

Laura Taylor Davis
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DATE: 07/20/2017

TO: Hon. Duane Peters, County Judge
Hon. Steve Aldrich, Commissioner
Hon. Sammy Catalena, Commissioner
Hon. Nancy Berry, Commissioner
Hon. Irma Cauley, Commissioner
Candy Gallego, Administrative Assistant

FROM: Laura Taylor Davis, County Treasurer

RE: Quarter Ending 06/30/2017 Investment Report

This report is made in accordance with provisions of Gov.Code 2256, The Public Funds Investment Act, which requires quarterly reporting of investment transactions to the Commissioners' Court.

The Brazos County Investment portfolio earned an average yield of 0.7876% on the quarterly *average balance* of \$6,374,177.37 invested with TexPool for the period ending 03/30/2017. Investment interest deposited during the quarter was \$12505.09. Actual ending balance invested at 06/30/2017 was \$6,378,643.41.

The average rate of interest earned on the depository checking account balances for the quarter ending 06/30/2017 was 0.25% netting \$69,060.73 for the quarter end on an *average depository investable balance* of \$106,168,456.61.

Total interest earned for quarter ending 06/30/2017 was \$81,565.82.

Investment Strategy

The Brazos County Investment Strategy will remain focused on short-termed investments with the safety of principal as the foremost objective followed by liquidity and yield as per the Brazos County Investment Policy. While the majority of available funds are in the County's depository collateralized at 110%, we have begun the process of reinstating an investment committee and preparing a broker questionnaire to take advantage of rising interest rates. An RFP for the Brazos County depository contract is being prepared currently and the County should see an improvement on the current fixed rate of 0.25% on the funds held in the checking accounts for the term of the contract.

For diversification the County has an investment account with TexPool that provides the safety of an overnight market.

Summary of Portfolio Changes

The deposit of interest is the only portfolio change to balances at this time and the Weighted Average Maturity of investments remains at 1 day due to the liquidity of funds invested with TexPool and on deposit at Branch Banking & Trust.


FY 2017 INTEREST RATES AND EARNINGS BY MONTH

	TexPool Interest	Interest Rate	Cking Acct Interest	Interest Rate
October 2016	767.18	0.3828	17,674.59	0.2500
November 2016	773.49	0.3987	16,759.52	0.2500
December 2016	916.55	0.4570	20,012.46	0.2500
Q/E 12/31/2016	2,457.22	0.4128	54,446.57	0.2500
January 2017	1,080.28	0.5385	24,946.18	0.2500
February 2017	1,013.46	0.5591	24,604.77	0.2500
March 2017	1,842.18	0.9665	25,918.95	0.2500
Q/E 03/31/2017	3,935.92	0.6880	75,469.90	0.2500
April 2017	3,726.14	0.7121	23,628.05	0.2500
May 2017	4,159.78	0.7689	23,617.25	0.2500
June 2017	4,619.17	0.8817	21,815.43	0.2500
Q/E 06/30/2017	12,505.09	0.7876	69,060.73	0.2500

Attached are the following reports:

- 1) Cost Amount Summary of Investments by Fund
- 2) TexPool Quarter End Activity Report
- 3) Investments by Fund Group and Strategy Type

To the best of our knowledge the investment portfolio in this report conforms in all respects to the Investment Policy of Brazos County and is being managed under the investment strategy of said policy as approved by the Commissioner's Court of Brazos County.


 Laura Taylor Davis, County Treasurer, CIO

7/20/17
 Date


 Angie Beard, Asst. Chief Deputy Treasurer, CIO

7-20-17
 Date

TEXPOOL QUARTER ENDING 06/30/2017 ACTIVITY REPORT

FUND 1 - POOLED FUND GROUP

DATE	DESC.	GENERAL FUND	EXPO. COMPLEX	TOTAL
03/31/17	MARCH BALANCE	\$ 6,366,138.32	\$ -	\$ 6,366,138.32
04/30/17	APRIL INTEREST	\$ 3,726.14	\$ -	\$ 3,726.14
04/30/17	APRIL BALANCE	\$ 6,369,864.46	\$ -	\$ 6,369,864.46
05/31/17	MAY INTEREST	\$ 4,159.78	\$ -	\$ 4,159.78
05/31/17	MAY BALANCE	\$ 6,374,024.24	\$ -	\$ 6,374,024.24
06/30/17	JUNE INTEREST	\$ 4,619.17	\$ -	\$ 4,619.17
06/30/17	JUNE BALANCE	\$ 6,378,643.41	\$ -	\$ 6,378,643.41

INVESTMENTS BY FUND GROUP AND STRATEGY TYPE

<i>FUND 1 - POOLED FUND GROUP</i>		
General Fund		\$ 6,378,643.41
Health Endowment Fund		\$ -
State Lateral Road		\$ -
Courthouse Security		\$ -
Strategy Type:	OPERATING FUNDS	\$ 6,378,643.41
General Obligation Debt Svc.		\$ -
Strategy Type:	DEBT SERVICE FUNDS	\$ -
General Permanent Impv.		\$ -
Exposition Center Fund		\$ -
Strategy Type:	SPECIAL PROJ. & PERM. IMPV. DEBT	\$ -
Fund 1 - Group Total		\$ 6,378,643.41

BOOK VALUE OF ALL INVESTED FUNDS AS OF Q/E 6/30/17 \$ 6,378,643.41